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The Weekly Pulse

Capesize:
Market sentiment weakened through the week after an encouraging start. Despite steady miner participation, cargo volumes were insufficient to absorb available tonnage, resulting in softer Pacific and Atlantic rates. Overall momentum faded into the weekend.

Kamsarmax / Panamax:
A largely stable week with limited movement in rates. Atlantic fundamentals remained balanced, while the Pacific posted modest gains supported by Australian minerals and North Pacific grain demand. Period activity increased as owners secured forward cover.

Ultramax / Supramax:
Mixed regional performance. North America softened as enquiry slowed, while Asia posted modest gains on improved cargo activity and renewed period interest. Mediterranean markets remained relatively firm, particularly in the eastern region.

Handysize:
Market remained under pressure. Europe was broadly steady, but weaker demand and increasing vessel availability weighed on the South Atlantic, US Gulf and Asian markets, keeping overall sentiment subdued.

Overall Sentiment:
After several weeks of improving sentiment, the dry bulk market lost momentum with Capesize leading the correction. Panamax remained resilient, Ultramax held steady on regional support, while Handysize continued to soften. Market participants will be watching cargo volumes closely next week to determine whether the recent correction proves temporary or develops into a broader trend.

Brent: US$ 76.01 (10$^{\text{Th}}$ July) → US$ 85.95 (17$^{\text{Th}}$ July) - ▲ 13.1% Week on Week

The sea never stands still. Neither do opportunities.

Week 29, 2026