AuspiceBulk FZCO

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The Weekly Pulse

Capesize:

Market strength continued for a second consecutive week, supported by healthy iron ore cargo volumes, consistent miner participation, and tighter vessel availability. Both Pacific and Atlantic routes ended firmer, with positive sentiment carrying into the new week.

Kamsarmax / Panamax:

A week of consolidation rather than acceleration. Atlantic remained well supported by grain and mineral demand, while the Pacific traded largely sideways despite steady activity from Australia and the North Pacific. Overall fundamentals remained balanced.

Ultramax / Supramax:

Market held broadly stable. North America remained the key driver with firm demand, while the Mediterranean improved on tighter tonnage. Asia continued to trade sideways amid subdued cargo volumes and weather-related uncertainty.

Handysize:

Softer sentiment prevailed through the week. Atlantic markets eased as prompt tonnage increased and fresh enquiry slowed, while Asia remained under pressure with limited cargo activity and ample vessel supply.

Overall Sentiment:

The dry bulk market remained constructive, led by continued strength in the Capesize segment. Panamax and Ultramax markets consolidated recent gains, while Handysize faced softer conditions. Overall sentiment remains cautiously positive, with market participants entering the new week on a cautiously optimistic footing.

Brent: US$ 72.12 (3Rd July) → US$ 76.61 (10Th July) - ▲ 6.2% Week on Week

Where markets move, opportunities follow.

Week 28, 2026